



MEETING OF THE TOWN OF ISLIP
INDUSTRIAL DEVELOPMENT AGENCY
February 12, 2019
Meeting Minutes

1. Call the meeting of the Town of Islip Industrial Development Agency to order on a motion by Councilwoman Trish Bergin Weichbrodt and seconded by Councilman James P. O'Connor

Members Angie M. Carpenter, Councilwoman Trish Bergin Weichbrodt, Councilman John C. Cochrane Jr., Councilwoman Mary Kate Mullen and Councilman James P. O'Connor were present and the Chairwoman acknowledged a quorum.

Motions were presented to approve and adopt the following resolutions on the February 12, 2019 IDA Agenda. The resolutions were as follows:

2. To consider the adoption of a Resolution on behalf of the Town of Islip Industrial Development Agency to approve the **Minutes** from the meeting on **January 15, 2019**. On a motion by Councilman John C. Cochrane Jr. and seconded by Councilwoman Mary Kate Mullen said motion was approved 5-0.
3. To consider the adoption of an Inducement Resolution between the Town of Islip Industrial Development Agency and **46 Windsor, LLC**. Located at 46 & 48 Windsor Pl, Central Islip. On a motion by Councilwoman Trish Bergin Weichbrodt and seconded by Councilwoman Mary Kate Mullen, said motion was approved 5-0.
4. To consider the adoption of a Resolution Authorizing the Change in Ownership of the Assignee of the **Gull Haven Commons, LLC 2018 Facility**. Located at Carleton Ave and Sunburst Boulevard, Central Islip. On a motion by Councilman John C. Cochrane Jr. and seconded by Councilman James P. O'Connor said motion was approved 5-0.
5. To consider the adoption of an Authorizing Resolution for a 100% change in ownership of the property located at 878 Veterans Memorial Highway, Hauppauge to **Hauppauge Holdings, LLC**; a consent to a Mezzanine Loan; and authorization to execute an Estoppel Certificate. On a motion by Councilwoman Mary Kate Mullen and seconded by Councilwoman Trish Bergin Weichbrodt, said motion was approved 5-0.
6. To consider the adoption of an Authorizing Resolution for a 100% change in ownership of the property located at 888 & 898 Veterans Memorial Highway, Hauppauge to **Hauppauge Holdings, LLC**; a consent to a Mezzanine Loan; and authorization to execute an Estoppel Certificate. On a motion by Councilman John C. Cochrane Jr. and seconded by Councilman James P. O'Connor said motion was approved 5-0.

7. To consider the adoption of an amended Authorizing Resolution between the Town of Islip Industrial Development Agency and **25 Andrea, LLC** to consent to a 1031 exchange. On a motion by Councilwoman Mary Kate Mullen and seconded by Councilwoman Trish Bergin Weichbrodt, said motion was approved 5-0.
8. To consider the adoption of an amended Authorizing Resolution between the Town of Islip Industrial Development Agency and **Ultraflex International** to consent to a 1031 exchange. On a motion by Councilwoman Trish Bergin Weichbrodt and seconded by Councilman James P. O'Connor said motion was approved 5-0.
9. To consider the adoption of a Resolution to Authorize the Town of Islip Economic Development to execute a one year extension contract with **Albrecht, Viggiano, Zureck & Co., P.C.** to perform the audit for the year ended December 31, 2019. On a motion by Councilman James P. O'Connor and seconded by Councilwoman Trish Bergin Weichbrodt, said motion was approved 5-0.
10. To consider **any other business** to come before the Agency. On a motion by Councilman James P. O'Connor and seconded by Councilwoman Mary Kate Mullen said motion was approved 5-0.