

46 Windsor LLC

46-48 Windsor Place, Central Islip, NY

Definitions

X = \$68,700 (current full assessed value)

Y = increase in assessment above X resulting from the acquisition, construction and equipping of the Facility.

Year

| | |
|-------------------|---|
| 1 | 100% normal tax on X and 0% normal tax on Y |
| 2 | 100% normal tax on X and 0% normal tax on Y |
| 3 | 100% normal tax on X and 0% normal tax on Y |
| 4 | 100% normal tax on X and 0% normal tax on Y |
| 5 | 100% normal tax on X and 0% normal tax on Y |
| 6 | 100% normal tax on X and 10% normal tax on Y |
| 7 | 100% normal tax on X and 20% normal tax on Y |
| 8 | 100% normal tax on X and 30% normal tax on Y |
| 9 | 100% normal tax on X and 40% normal tax on Y |
| 10 | 100% normal tax on X and 50% normal tax on Y |
| 11 | 100% normal tax on X and 60% normal tax on Y |
| 12 | 100% normal tax on X and 70% normal tax on Y |
| 13 | 100% normal tax on X and 80% normal tax on Y |
| 14 | 100% normal tax on X and 90% normal tax on Y |
| 15 and thereafter | 100% normal tax on X and 100% normal tax on Y |