

Bay Shore Senior Residence

PILOT schedule is based on a dollar amount per rental unit starting at \$1200.00 per unit in year one with 2% annual increases.

<u>Year</u>	<u>PILOT Payment per Rental Unit</u>
1	\$1200.00
2	\$1224.00
3	\$1248.48
4	\$1273.45
5	\$1298.92
6	\$1315.90
7	\$1342.22
8	\$1369.06
9	\$1396.44
10	\$1424.37
11	\$1452.86
12	\$1481.92
13	\$1511.56
14	\$1572.63
15	\$1604.08

Company to pay the tax rate times land value during construction period. PILOT to commence in tax year following company receipt of C of O