

PILOT for Castella Imports (120 Wilshire Blvd., Edgewood, NY 11717)

Formula: 12-year abatement starting at 60% decreasing 5% annually

Year 1 - 100% normal tax on the taxable assessed value of \$448,000

Year 2 - 100% normal tax on the taxable assessed value of \$504,000

Year 3 - 100% normal tax on the taxable assessed value of \$560,000

Year 4 - 100% normal tax on the taxable assessed value of \$616,000

Year 5 - 100% normal tax on the taxable assessed value of \$672,000

Year 6 - 100% normal tax on the taxable assessed value of \$728,000

Year 7 - 100% normal tax on the taxable assessed value of \$784,000

Year 8 - 100% normal tax on the taxable assessed value of \$840,000

Year 9 - 100% normal tax on the taxable assessed value of \$896,000

Year 10 - 100% normal tax on the taxable assessed value of \$952,000

Year 11 - 100% normal tax on the taxable assessed value of \$1,008,000

Year 12 – 100% normal tax on the taxable assessed value of \$1,064,000

Year 13 - and beyond 100% tax on the full taxable assessed value of \$1,120,000