

PILOT for galil Importing (45 Gilpin Ave., Hauppauge, NY)

Formula: 10-year abatement starting at 50% decreasing 5% annually

Year

1. 100% normal tax on the taxable assessed value of \$575,000
2. 100% normal tax on the taxable assessed value of \$632,000
3. 100% normal tax on the taxable assessed value of \$690,000
4. 100% normal tax on the taxable assessed value of \$747,500
5. 100% normal tax on the taxable assessed value of \$805,000
6. 100% normal tax on the taxable assessed value of \$862,500
7. 100% normal tax on the taxable assessed value of \$920,000
8. 100% normal tax on the taxable assessed value of \$977,500
9. 100% normal tax on the taxable assessed value of \$1,035,000
10. 100% normal tax on the taxable assessed value of \$1,092,500
11. and beyond 100% normal tax on the full assessed value of \$1,150,000