

## PILOT for North Atlantic Industries

### Definitions

X = \$329,600 (current FV)

Y = increase in assessment above X resulting from the acquisition, construction and equipping of the Facility.

### Year

1	40% normal tax on X and 0% normal tax on Y
2	45% normal tax on X and 0% normal tax on Y
3	50% normal tax on X and 0% normal tax on Y
4	55% normal tax on X and 10% normal tax on Y
5	60% normal tax on X and 20% normal tax on Y
6	65% normal tax on X and 30% normal tax on Y
7	70% normal tax on X and 40% normal tax on Y
8	75% normal tax on X and 50% normal tax on Y
9	80% normal tax on X and 60% normal tax on Y
10	85% normal tax on X and 70% normal tax on Y
11	90% normal tax on X and 80% normal tax on Y
12	95% normal tax on X and 90% normal tax on Y
13 and thereafter	100% normal tax on X and 100% normal tax on Y