



MEETING OF THE TOWN OF ISLIP
ECONOMIC DEVELOPMENT CORPORATION

Date: October 17, 2023

Minutes

1. Call the meeting of the Town of Islip Industrial Development Agency to order on a motion by Angie Carpenter and seconded by John Cochrane, Chairwoman Angie Carpenter acknowledged that a quorum was present. Members present to Chairwoman Angie Carpenter were, John Cochrane, James O' Connor, Jorge Guadron and John Lorenzo.
2. To consider the **Adoption of a Resolution** on behalf of the **Town of Islip Economic Development Corporation** to approve the minutes from August 15, 2023. On a motion by Jorge Guadron and seconded by John Lorenzo, said motion was approved.
3. To consider the adoption of a **Resolution Authorizing** on behalf of the **Town of Islip Economic Development Corporation** to approve the **2024 EDC Budget**. On a motion by Jorge Guadron and seconded by John Lorenzo, said motion was approved. 5-0
4. To consider any other business to come before the Agency, there being none the meeting adjourned on a motion by James O'Connor and seconded by John Cochrane.

TOWN OF ISLIP ECONOMIC DEVELOPMENT
CORPORATION
AGENDA ITEMS FOR
OCTOBER 17, 2023

AGENDA ITEM # 2

**TYPE OF RESOLUTION: APPROVE THE MINUTES
FORM AUGUST 15, 2023**



MEETING OF THE TOWN OF ISLIP
ECONOMIC DEVELOPMENT CORPORATION

Date: August 15, 2023

Minutes

1. Call the meeting of the Town of Islip Industrial Development Agency to order on a motion by Angie carpenter and seconded by John Cochrane. Chairwoman Angie Carpenter acknowledged that a quorum was present. Members present in addition to Chairwoman Angie carpenter were, John Cochrane, James O'Connor, Jorge Guadron and John Lorenzo.
2. To consider the adoption of a Resolution on behalf of the **Town of Islip Economic Development Corporation** to approve the minutes from May 16, 2023 on a motion by John Lorenzo and seconded by Jorge Guadron said motion was approved.
3. To consider the adoption of a **Resolution Authorizing** the **Town of Islip Economic Development Corporation** to enter into an agreement with **Sky Synergy, LLC** for marketing services. On a motion by John Cochrane and seconded Jorge Guadron said motion was approved 5-0.
4. To consider any other business to come before the Agency , there being none the meeting adjourned on a motion by James O'Connor and seconded by John Cochrane.

TOWN OF ISLIP ECONOMIC DEVELOPMENT
CORPORATION
AGENDA ITEMS FOR
OCTOBER 17, 2023

AGENDA ITEM # 3

**TYPE OF RESOLUTION: AUTHORIZING RESOLUTION
2024 EDC BUDGET**

TOWN OF ISLIP

Budget Preparation Report

Fiscal Year: 2024 Period From: 1 To: 12

Account	Description	2021 Actual	2022 Actual	Original 2023 Budget	Adjusted 2023 Budget	2023 Actual Per 1-12	2024 PREL BUD Stage	Variance To PREL BUD Stage
Type R	Revenue							
YE.0000.01002.09	APPRO F BAL.GENERAL	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00%
YE.0000.02401.04	INTEREST.	1.05	47.24	500.00	500.00	99.34	500.00	0.00%
YE.0000.02416.04	EDC FEES.	0.00	0.00	0.00	0.00	26,900.00	0.00	0.00%
Total Dept 0000		(1.05)	(47.24)	(5,500.00)	(5,500.00)	(26,999.34)	(5,500.00)	0.00%
Total Type R	Revenue	(1.05)	(47.24)	(5,500.00)	(5,500.00)	(26,999.34)	(5,500.00)	0.00%
Type E	Expense							
Dept 6410	ECONOMIC DEVELOPMENT							
YE.6410.45050	AUDITING FEES..	5,230.00	5,000.00	5,500.00	5,500.00	5,000.00	5,500.00	0.00%
YE.6410.46900	MISCELLANEOU S & TRAVEL..	1.05	0.00	0.00	0.00	0.00	0.00	0.00%
Total Dept 6410	ECONOMIC DEVELOPMENT	5,231.05	5,000.00	5,500.00	5,500.00	5,000.00	5,500.00	0.00%
Total Type E	Expense	5,231.05	5,000.00	5,500.00	5,500.00	5,000.00	5,500.00	0.00%
Grand Total		5,230.00	4,952.76	0.00	0.00	(21,999.34)	0.00	0.00%