



MEETING OF THE TOWN OF ISLIP
INDUSTRIAL DEVELOPMENT AGENCY &
ECONOMIC DEVELOPMENT CORPORATION
FINANCE COMMITTEE

April 4, 2022

Meeting Minutes

Attendees:

Councilman John C. Cochrane Jr., Councilman James P. O'Connor, Robert Kordic

John Walser, Brad Hemingway and Joe Ludwig were present and a quorum was acknowledged

Meeting opened: 10:00 a.m.

The Finance Committee meeting was called to order on a motion by Member Robert Kordic and seconded by Member, James P. O'Connor. Motion approved.

A new Chairman was appointed to replace Trish Bergin Weichbrodt, on a motion by Member Robert Kordic and seconded by Member Councilman James P. O'Connor. Motion approved.

John Walser began by making the understanding that this meeting is for both the IDA & EDC. We are looking at financials year to date and we would like to give you a quick update as to where we are and we have a revenue expense control report, which is the first item on the report to review.

John Walser stated that the principal thing to look at is the year to date actual revenue which Joe Ludwig reviewed for the members.

The EDC expenditures is typical.

There was a motion to approve the IDA budget by Member James P. O'Connor and seconded by Member John C. Cochrane Jr., Motion approved 2-0.

There was a motion to approve the EDC budget by Member James P. O'Connor and seconded by Robert Kordic. Motion approved 2-0.

Meeting adjourned at 10:27 a.m. on a motion by Member James P. O'Connor and seconded by Robert Kordic, Meeting adjourned.