



MEETING OF THE TOWN OF ISLIP
INDUSTRIAL DEVELOPMENT AGENCY

August 9, 2016

Minutes

1. The Meeting of the Town of Islip Industrial Development Agency was called to order on a motion by Councilwoman Bergin Weichbrodt and seconded by Councilman Cochrane.

Members Angie M. Carpenter, Councilwoman Bergin Weichbrodt, Councilman John Cochrane and Councilman Steve Flotteron were present. Councilwoman Mullen was absent and the Chairwoman acknowledged a quorum.

2. Authorizing for the Agency to amend the current lease with **University Support Services, LLC** and to extend the current lease. On a motion by Councilman Cochrane and seconded by Councilwoman Bergin Weichbrodt, said motion was approved unanimously.
3. To consider the adoption of a Resolution between the Town of Islip Industrial Development Agency to facilitate the refinancing of the 2014 Loan and the issuance of an additional Mortgage along with accompanying Loan Documents on behalf of **Shri Parshwa Padmavati & Co., LLC/ Perfume Center of America, Inc.** On a motion by Councilwoman Bergin Weichbrodt and seconded by Councilman Cochrane, said motion was approved unanimously.
4. To consider the authorization to amend and redefine the original lease dated May, 2011 between the Town of Islip Industrial Development Agency (The Agency) and **CMB Wireless Group, LLC D/B/A Communications Wireless Group.** On a motion by Councilwoman Bergin Weichbrodt and seconded by Councilman Flotteron, said motion was approved unanimously.
5. To consider the adoption of an Inducement Resolution to issue Town of Islip Industrial Development Bonds, or in the alternative a straight lease transaction, on behalf of **Feinbloom Murphy, Ltd./DFV Realty, LLC.** On a motion by Councilman Flotteron and seconded by Councilman Cochrane, said motion was approved unanimously.
6. To consider the adoption of an Inducement Resolution between the Town of Islip Industrial Development Agency and **M S International, Inc.** On a motion by Councilman Flotteron and seconded by Councilwoman Bergin Weichbrodt, said motion was approved unanimously.
7. To consider the adoption of an Authorizing Resolution between the Town of Islip Industrial Development Agency and **AVCO Industries, Inc.** On a motion by Councilman Cochrane seconded by Councilman Flotteron, said motion was approved unanimously.
8. To consider the adoption of an Authorizing Resolution between the Town of Islip Industrial Development Agency and **East/West Industries, Inc.** On a motion by Councilwoman Bergin Weichbrodt and seconded by Councilman Flotteron, said motion was approved unanimously.

9. To consider the adoption of an Authorizing Resolution between the Town of Islip Industrial Development Agency and **B & S Fragrances & Cosmetics, Inc.** On a motion by Councilman Cochrane seconded by Councilman Flotteron, said motion was approved unanimously.
10. To consider any other business to come before the Agency. Meeting adjourned by Councilman Cochrane and seconded by Councilwoman Bergin Weichbrodt.