



# Town Of Islip Industrial Development Agency Benefit Explanation Sheet



Prepared For: 454 REALTY LLC

Item Number: 089241

Tax Years	Non-Abated	Abated	Savings
2015 / 2016	60,972.90	10,483.06	50,489.84
2016 / 2017	60,972.90	15,532.04	45,440.86
2017 / 2018	60,972.90	20,581.03	40,391.87
2018 / 2019	60,972.90	25,630.01	35,342.89
2019 / 2020	60,972.90	30,679.00	30,293.90
2020 / 2021	60,972.90	35,727.98	25,244.92
2021 / 2022	60,972.90	40,776.96	20,195.94
2022 / 2023	60,972.90	45,825.95	15,146.95
2023 / 2024	60,972.90	50,874.93	10,097.97
2024 / 2025	60,972.90	55,923.92	5,048.98
<b>TOTALS:</b>	<b>\$609,729.00</b>	<b>\$332,034.88</b>	<b>\$277,694.12</b>

Based on a tentative assessment of 285,000 and the current tax rate of \$213.94 per thousand.

**Abatement:** 100% for year 1 declining by 10% per year for 10 years.