

PILOT for Aeroflex Plainview (585 Johnson Ave., Bohemia, NY 11716)

Formula: 12-year abatement starting at 60% of pro-rated assessed value decreasing 5% annually (building has an assessed value of \$1,145,200. Company will initially be occupying approx. 75% of building, with option to expand into more space)

Year

- 1 100% normal tax on 40% of the taxable assessed value
- 2 100% normal tax on 45% of the taxable assessed value
- 3 100% normal tax on 50% of the taxable assessed value
- 4 100% normal tax on 55% of the taxable assessed value
- 5 100% normal tax on 60% of the taxable assessed value
- 6 100% normal tax on 65% of the taxable assessed value
- 7 100% normal tax on 70% of the taxable assessed value
- 8 100% normal tax on 75% of the taxable assessed value
- 9 100% normal tax on 80% of the taxable assessed value
- 10 100% normal tax on 85% of the taxable assessed value
- 11 100% normal tax on 90% of the taxable assessed value
- 12 100% normal tax on 95% of the taxable assessed value
- 13 and beyond 100% normal tax on the full assessed value