



INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Town of Islip Industrial Development Agency
Street 40 Nassau Avenue
City Islip 11751
Telephone no. Day [redacted]
Evening ( )
Contact William G. Mannix
Title Executive Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name 878 Realty Co., LLC/Allstate Insurance Company
Street 1520 Northern Boulevard
City Manhasset, New York 11030
Telephone no. Day [redacted]
Evening ( )
Contact Fred Colin
Title Manager

3. DESCRIPTION OF PARCEL

- a. Assessment roll description (tax map no./roll year) Section 014.00 Block 03.00 Lot p/o 026.006 (formerly 026.005 and formerly p/o 026.004)
d. School District Hauppauge
b. Street address 878 Veterans Memorial Highway
e. County Suffolk
c. City, Town or Village Hauppauge
f. Current assessment
g. Deed to IDA (date recorded; liber and page)
N/A - see attached

4. GENERAL DESCRIPTION OF PROPERTY

(if necessary, attach plans or specifications)

- a. Brief description (include property use) construction and equipping of an approximately 87,945 square foot facility located thereon, to be leased to Allstate Insurance Company for its primary use as a major insurance company
b. Type of construction unavailable
c. Square footage app. 87,945 sq ft
d. Total cost unavailable
e. Date construction commenced unavailable
f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA) November 30, 2030

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

- a. Formula for payment see attached PILOT Agreement

- b. Projected expiration date of agreement November 30, 2030

c. Municipal corporations to which payments will be made

	Yes	No
County <u>Suffolk</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City <u>Hauppauge</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____		
School District <u>Hauppauge</u>	<input checked="" type="checkbox"/>	

d. Person or entity responsible for payment

Name Fred Colin  
 Title Manager  
 Address 1520 Northern Boulevard  
Manhasset, NY 11030

e. Is the IDA the owner of the property? Yes/No (circle one)  
If "No" identify owner and explain IDA rights or interest in an attached statement. see attachment

Telephone [REDACTED]

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes  No

If yes, list the statutory exemption reference and assessment roll year on which granted:  
exemption \_\_\_\_\_ assessment roll year \_\_\_\_\_

7. A copy of this application, including all attachments, has been mailed or delivered on 08/\_\_\_/2013 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

**CERTIFICATION**

I, William G. Mannix, Executive Director of  
 Name Title  
Town of Islip Industrial Development Agency hereby certify that the information  
 Organization  
 on this application and accompanying papers constitutes a true statement of facts.

September 10, 2013  
Date

*William G. Mannix*  
Signature

**FOR USE BY ASSESSOR**

1. Date application filed \_\_\_\_\_
2. Applicable taxable status date \_\_\_\_\_
- 3a. Agreement (or extract) date \_\_\_\_\_
- 3b. Projected exemption expiration (year) \_\_\_\_\_
4. Assessed valuation of parcel in first year of exemption \$ \_\_\_\_\_
5. Special assessments and special as valorem levies for which the parcel is liable:  
 \_\_\_\_\_  
 \_\_\_\_\_

\_\_\_\_\_  
Date

\_\_\_\_\_  
Assessor's signature

c. Municipal corporations to which payments will be made

	Yes	No
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Town/City <u>Hauppauge</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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Date

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Assessor's signature