



NEW YORK STATE DEPARTMENT OF TAXATION & FINANCE  
OFFICE OF REAL PROPERTY TAX SERVICES

APPLICATION FOR REAL PROPERTY TAX  
EXEMPTION FOR COMMERCIAL, BUSINESS OR INDUSTRIAL PROPERTY  
(Real Property Tax Law, Section 485-b)

(Instructions for completing this form are contained in Form RP-485-b-Ins)

1. Name and telephone no. of owner(s)  
Khalfan Realty LLC

2. Mailing address of owner(s)

Day No. [Redacted]  
Evening [Redacted]  
E-mail address (optional) [Redacted]

[Redacted]  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3. Location of property (see instructions)  
3 Oval Drive

Street address  
Islandia/Islip  
City/Town

Village (if any)  
No.13 Central Islip School District  
School district

Property identification (see tax bill or assessment roll)

Tax map number or section/block/lot 0504 011.00 01.00 034.000

4. Description of property for which exemption is sought:

a.  New construction     Alteration     Installation      Improvement

b. General description of property (if necessary, attach plans or specifications):  
BAVG is planning to build approximately 18,100 sq.ft on the 1.7 acre land at the current facility  
(27,000sq.ft) - 3 Oval Drive, Islandia, NY.

c. Type of construction: New Construction/Improvement

d. Square footage: 18,100 sf

e. Total cost: 3.5 Million

f. Date construction, alteration, installation or improvement was started: \_\_\_\_\_

g. Date completed (attach copy of certificate of occupancy or other documentation of completion):  
\_\_\_\_\_

h. Describe any real property replaced or removed in connection with the new construction,  
alteration, installation or improvement: \_\_\_\_\_  
\_\_\_\_\_

5. Use of Property.

- a. Describe the primary use of the property and the type of business to be conducted  
The additional space will be used for manufacturing process for architectural signage production and printing process.
- b. Describe any other use or uses of the property. NA
- c. Is any part of the real property used for a purpose other than buying, selling, storing or developing goods or services; the manufacture or assembly of goods or the processing of raw materials; or hotel or motel purposes?  Yes  No
- d. If yes, describe in detail the other use or uses of the property and state the extent to which the property is so used (e.g., 30% of floor space, 25% of income, etc.). NA

6. Other exemptions.

- a. Is the property receiving or has it ever received any other exemption from real property taxation?  
 Yes  No
- b. If yes, what exemption was received? \_\_\_\_\_ When? \_\_\_\_\_.

Were payments in lieu of taxes made during the term of that exemption?  Yes  No

If yes, attach a schedule showing the amounts and dates of such payments, and the purposes for which such payments were made (i.e., school district, general municipal, etc.). Also attach any related documentation, such as a copy of the agreement under which such payments were made.

**CERTIFICATION**

I, RUCHIR SHAM, hereby certify that the information on this application and any accompanying pages constitutes a true statement of facts.

Ruchir Sham

Signature

DEC. 20, 2016

Date

**FOR ASSESSOR'S USE**

- 1. Date application filed: \_\_\_\_\_ 2. Applicable taxable status date: \_\_\_\_\_
- 3. Action on application:  Approved  Disapproved
- 4. Assessed valuation of parcel in first year of exemption: \$ \_\_\_\_\_
- 5. Increase in total assessed valuation in first year of exemption: \$ \_\_\_\_\_
- 6. Amount of exemption in first year:

|                 | Percent | Amount   |
|-----------------|---------|----------|
| County          | _____   | \$ _____ |
| City/Town       | _____   | \$ _____ |
| Village         | _____   | \$ _____ |
| School District | _____   | \$ _____ |

Assessor's signature

Date