PILOT for Big Apple Sign (3 oval drive, Islandia)

Formula: 10-year abatement starting at 50% decreasing 5% annually

Tax Year (may change depending on closing date)

2017/18  100% normal tax on the taxable assessed value of $92,800
2018/19  100% normal tax on the taxable assessed value of $102,080
2019/20  100% normal tax on the taxable assessed value of $111,360
2020/21  100% normal tax on the taxable assessed value of $120,640
2021/22  100% normal tax on the taxable assessed value of $129,920
2022/23  100% normal tax on the taxable assessed value of $139,200
2023/24  100% normal tax on the taxable assessed value of $148,480
2024/25  100% normal tax on the taxable assessed value of $157,760
2025/26  100% normal tax on the taxable assessed value of $167,040
2026/27  100% normal tax on the taxable assessed value of $176,320
2027/28  and beyond 100% normal tax on the full assessed value of $185,600