

PILOT for CPI Aerostructures (91 Heartland Blvd., Edgewood, NY)

Formula: 10-year abatement starting at 50% decreasing 5% annually

Year

1. 100% normal tax on the taxable assessed value of \$659,200
2. 100% normal tax on the taxable assessed value of \$725,120
3. 100% normal tax on the taxable assessed value of \$791,040
4. 100% normal tax on the taxable assessed value of \$856,960
5. 100% normal tax on the taxable assessed value of \$922,880
6. 100% normal tax on the taxable assessed value of \$988,800
7. 100% normal tax on the taxable assessed value of \$1,054,720
8. 100% normal tax on the taxable assessed value of \$1,120,640
9. 100% normal tax on the taxable assessed value of \$1,186,560
10. 100% normal tax on the taxable assessed value of \$1,252,480
11. and beyond 100% normal tax on the full assessed value of \$1,318,400