

PILOT for CVD Equipment Corp (355 South Technology Drive, Central Islip, NY)

Formula: 14-year abatement holding at land value for 5 years then returning to full assessed value in equal increments annually for 9 years

Tax Year

2018/19 100% normal tax on the taxable assessed value of \$280,000
2019/20 100% normal tax on the taxable assessed value of \$280,000
2020/21 100% normal tax on the taxable assessed value of \$280,000
2021/22 100% normal tax on the taxable assessed value of \$280,000
2022/23 100% normal tax on the taxable assessed value of \$280,000
2023/24 100% normal tax on the taxable assessed value of \$354,260
2024/25 100% normal tax on the taxable assessed value of \$428,520
2025/26 100% normal tax on the taxable assessed value of \$502,780
2026/27 100% normal tax on the taxable assessed value of \$577,040
2027/28 100% normal tax on the taxable assessed value of \$651,300
2028/29 100% normal tax on the taxable assessed value of \$725,560
2029/30 100% normal tax on the taxable assessed value of \$799,820
2030/31 100% normal tax on the taxable assessed value of \$874,080
2031/32 100% normal tax on the taxable assessed value of \$948,340
2032/33 and beyond 100% normal tax on the full assessed value of \$1,022,600