



Town Of Islip Industrial Development Agency Benefit Explanation Sheet



Prepared For: REP A-2027 LLC

Item Number: 092521

Tax Years	Non-Abated	Abated	Savings
2015 / 2016	489,953.00	432,750.99	57,202.01
2016 / 2017	489,953.00	438,471.19	51,481.81
2017 / 2018	489,953.00	444,191.39	45,761.61
2018 / 2019	489,953.00	449,911.59	40,041.41
2019 / 2020	489,953.00	455,631.79	34,321.21
2020 / 2021	489,953.00	461,351.99	28,601.01
2021 / 2022	489,953.00	467,072.19	22,880.81
2022 / 2023	489,953.00	472,792.40	17,160.60
2023 / 2024	489,953.00	478,512.60	11,440.40
2024 / 2025	489,953.00	484,232.80	5,720.20
TOTALS:	\$4,899,530.00	\$4,584,918.93	\$314,611.07

Based on a tentative assessment of 1,900,000 and the current tax rate of \$257.87 per thousand.

Abatement: 100% for year 1 declining by 10% per year for 10 years.

PILOT for East-West Industries

Formula - 50% reduction on occupied assessed value, annual 5% increases for 10 years

(based on company occupying 23.35% of building)

2002 N Orville Dr., Ronkonkoma, NY 11779

YEAR 1	100% Normal Tax due on the taxable assessed value of \$	1678175
YEAR 2	100% Normal Tax due on the taxable assessed value of \$	1700357.5
YEAR 3	100% Normal Tax due on the taxable assessed value of \$	1722540
YEAR 4	100% Normal Tax due on the taxable assessed value of \$	1744722.5
YEAR 5	100% Normal Tax due on the taxable assessed value of \$	1766905
YEAR 6	100% Normal Tax due on the taxable assessed value of \$	1789087.5
YEAR 7	100% Normal Tax due on the taxable assessed value of \$	1811270
YEAR 8	100% Normal Tax due on the taxable assessed value of \$	1833452.5
YEAR 9	100% Normal Tax due on the taxable assessed value of \$	1855635
YEAR 10	100% Normal Tax due on the taxable assessed value of \$	1877817.5
YEAR 11	FULL TAXATION	1900000

