



APPLICATION FOR REAL PROPERTY TAX EXEMPTION FOR COMMERCIAL, BUSINESS OR INDUSTRIAL PROPERTY (Real Property Tax Law, Section 485-b)

(Instructions for completing this form are contained in Form RP-485-b-Ins)

1. Name and telephone no. of owner(s) Edgewood Land L.P. Executive Land Corp.

2. Mailing address of owner(s) [Redacted]

Day No. [Redacted]

Evening No. ()

3. Location of property (see instructions)

80 wilshire blvd. Street address Edgewood, Islip City/Town

Village (if any) Brentwood Union Free School District School district

Property identification (see tax bill or assessment roll)

Tax map number or section/block/lot 0500-133-09-02 and 0500-133-03-13

4. Description of property for which exemption is sought:

a. X New construction ___ Alteration ___ Installation ___ Improvement

b. General description of property (if necessary, attach plans or specifications): approximately 20 acres of vacant land

c. Type of construction: Tilt up construction

d. Square footage: 231,000

e. Total cost: 11,240,000

f. Date construction, alteration, installation or improvement was started: only land clearing has occurred

g. Date completed (attach copy of certificate of occupancy or other documentation of completion): n/a

h. Describe any real property replaced or removed in connection with the new construction, alteration, installation or improvement: n/a

5. Use of Property.

a. Describe the primary use of the property and the type of business to be conducted. warehouse/
light industrial

b. Describe any other use or uses of the property. _____

c. Is any part of the real property used for a purpose other than buying, selling, storing or developing goods or services; the manufacture or assembly of goods or the processing of raw materials; or hotel or motel purposes? Yes No

d. If yes, describe in detail the other use or uses of the property and state the extent to which the property is so used (e.g., 30% of floor space, 25% of income, etc.).

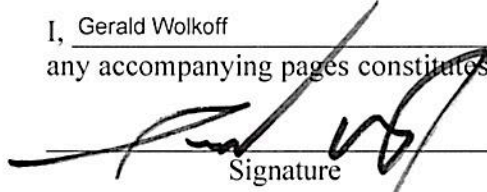
6. Other exemptions.

a. Is the property receiving or has it ever received any other exemption from real property taxation? Yes No

b. If yes, what exemption was received? PILOT for each property When? As to Edgewood Land L.P. 2003; as to
Were payments in lieu of taxes made during the term of that exemption? Yes Exec. Land
1983
If so, attach a schedule showing the amounts and dates of such payments, and the purposes for which such payments were made (i.e., school district, general municipal, etc.). Also attach any related documentation, such as a copy of the agreement under which such payments were made. (available documentation attached)

Certification

I, Gerald Wolkoff, hereby certify that the information on this application and any accompanying pages constitutes a true statement of facts.



Signature

April 12, 2019

Date

FOR ASSESSOR'S USE

- 1. Date application filed: _____
- 2. Applicable taxable status date: _____
- 3. Action on application: _____ Approved _____ Disapproved
- 4. Assessed valuation/ of parcel in first year of exemption: \$ _____
- 5. Increase in total assessed valuation in first year of exemption: \$ _____
- 6. Amount of exemption in first year:

| | Percent | Amount |
|-----------------|---------|----------|
| County | _____ | \$ _____ |
| City/Town | _____ | \$ _____ |
| Village | _____ | \$ _____ |
| School District | _____ | \$ _____ |

Assessor's signature

Date

