PILOT for galil Importing (45 Gilpin Ave., Hauppauge, NY)

Formula: 10-year abatement starting at 50% decreasing 5% annually

Year

1. 100% normal tax on the taxable assessed value of $575,000
2. 100% normal tax on the taxable assessed value of $632,000
3. 100% normal tax on the taxable assessed value of $690,000
4. 100% normal tax on the taxable assessed value of $747,500
5. 100% normal tax on the taxable assessed value of $805,000
6. 100% normal tax on the taxable assessed value of $862,500
7. 100% normal tax on the taxable assessed value of $920,000
8. 100% normal tax on the taxable assessed value of $977,500
9. 100% normal tax on the taxable assessed value of $1,035,000
10. 100% normal tax on the taxable assessed value of $1,092,500
11. and beyond 100% normal tax on the full assessed value of $1,150,000