PILOT for HiLo Maintenance Systems (845 S. 1st Street, Ronkonkoma, NY 11779)

Formula: 10-year abatement starting at 50% decreasing 5% annually

Tax Year

2018/19  100% normal tax on the taxable assessed value of $227,000
2019/20  100% normal tax on the taxable assessed value of $249,700
2020/21  100% normal tax on the taxable assessed value of $272,400
2021/22  100% normal tax on the taxable assessed value of $295,100
2022/23  100% normal tax on the taxable assessed value of $317,800
2023/24  100% normal tax on the taxable assessed value of $340,500
2024/25  100% normal tax on the taxable assessed value of $363,200
2025/26  100% normal tax on the taxable assessed value of $385,900
2026/27  100% normal tax on the taxable assessed value of $408,600
2027/28  100% normal tax on the taxable assessed value of $431,300
2028/29  and beyond 100% normal tax on the full assessed value of $454,000