



Town Of Islip  
Industrial Development Agency  
Benefit Explanation Sheet



Prepared For: Home Tile Center of NY

Item Number: 051389

<b>Tax Years</b>	<b>Non-Abated</b>	<b>Abated</b>	<b>Savings</b>
2016 / 2017	81,111.66	40,555.83	40,555.83
2017 / 2018	81,111.66	44,611.41	36,500.25
2018 / 2019	81,111.66	48,667.00	32,444.66
2019 / 2020	81,111.66	52,722.58	28,389.08
2020 / 2021	81,111.66	56,778.16	24,333.50
2021 / 2022	81,111.66	60,833.75	20,277.91
2022 / 2023	81,111.66	64,889.33	16,222.33
2023 / 2024	81,111.66	68,944.91	12,166.75
2024 / 2025	81,111.66	73,000.49	8,111.17
2025 / 2026	81,111.66	77,056.08	4,055.58
<b>TOTALS:</b>	<b>\$811,116.60</b>	<b>\$588,059.54</b>	<b>\$223,057.06</b>

Based on a tentative assessment of 176,100 and the current tax rate of \$460.60 per thousand.