

PILOT for Kundig Contracting (2076 Fifth Ave., Ronkonkoma, NY)

Definitions

X = \$48,200 (current land value)

Y = \$190,600 (difference between current land value \$48,200 and current full value \$238,800)

<u>YEAR</u>	<u>Formula</u>
1	100% normal tax on X and 0% normal tax on Y
2	100% normal tax on X and 10% normal tax on Y
3	100% normal tax on X and 20% normal tax on Y
4	100% normal tax on X and 30% normal tax on Y
5	100% normal tax on X and 40% normal tax on Y
6	100% normal tax on X and 50% normal tax on Y
7	100% normal tax on X and 60% normal tax on Y
8	100% normal tax on X and 70% normal tax on Y
9	100% normal tax on X and 80% normal tax on Y
10	100% normal tax on X and 90% normal tax on Y
11 and thereafter	100% normal tax on X and 100% normal tax on Y