



INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Town of Islip Industrial Development Agency
Street 40 Nassau Avenue
City Islip 11751
Telephone no. Day (631) 224-5488
Evening ( )
Contact William G. Mannix
Title Executive Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name Islip Yards LLC/The LandTek Group, Inc.
Street 235 County Line Road
City Amityville 11706
Telephone no. Day
Evening ( )
Contact Michael Ryan
Title Member/President

3. DESCRIPTION OF PARCEL

a. Assessment roll description (tax map no./roll year)
0500-223.00-02.00-053.000 and 054.002
b. Street address Sweeneyville Road
c. City, Town or Village Islip

d. School District Brentwood
e. County Suffolk
f. Current assessment \$
g. Deed to IDA (date recorded; liber and page)
N/A - see #5e

4. GENERAL DESCRIPTION OF PROPERTY

(if necessary, attach plans or specifications)

a. Brief description (include property use)

construction and equipping of 2 buildings used as warehouse and office space in the business of athletic field construction, including natural and synthetic turf surfaces, fences, stadiums and tracks

b. Type of construction unavailable

c. Square footage app. 39,600 sq ft

d. Total cost app \$ 2,850,000

e. Date construction commenced unavailable

f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)
November 30, 2027

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment see attached PILOT Agreement

b. Projected expiration date of agreement November 30, 2027

c. Municipal corporations to which payments will be made

	Yes	No
County <u>Suffolk</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City <u>Islip</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Village _____		<input checked="" type="checkbox"/>
School District <u>Brentwood</u>	<input checked="" type="checkbox"/>	

d. Person or entity responsible for payment

Name Michael Ryan  
 Title Member/President  
 Address 235 County Line Road  
Amityville 11706

e. Is the IDA the owner of the property? Yes/No (circle one)

If "No" identify owner and explain IDA rights or interest in an attached statement. The IDA has a leasehold interest in the property pursuant to a Company Lease Agreement, dated as of January 1, 2016, a memo of Co Lease has been submitted for recording, Liber & Page unavailable.

Telephone [REDACTED]

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes  No

If yes, list the statutory exemption reference and assessment roll year on which granted: exemption \_\_\_\_\_ assessment roll year \_\_\_\_\_

7. A copy of this application, including all attachments, has been mailed or delivered on \_\_\_\_\_ (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

**CERTIFICATION**

I, William G. Mannix, Executive Director of \_\_\_\_\_ of \_\_\_\_\_  
 Name Title  
Town of Islip Industrial Development Agency hereby certify that the information  
 Organization

on this application and accompanying papers constitutes a true statement of facts.

January 29, 2016  
Date

*William G. Mannix*  
Signature

**FOR USE BY ASSESSOR**

1. Date application filed \_\_\_\_\_

2. Applicable taxable status date \_\_\_\_\_

3a. Agreement (or extract) date \_\_\_\_\_

3b. Projected exemption expiration (year) \_\_\_\_\_

4. Assessed valuation of parcel in first year of exemption \$ \_\_\_\_\_

5. Special assessments and special as valorem levies for which the parcel is liable:

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Date

\_\_\_\_\_  
Assessor's signature