

PILOT for M&M Canvas and Awning (200 Oval Drive, Islandia, NY)

Formula: 10-year abatement starting at 50% decreasing 5% annually

Tax Year

2018/19 100% normal tax on the taxable assessed value of \$78,850

2019/20 100% normal tax on the taxable assessed value of \$86,735

2020/21 100% normal tax on the taxable assessed value of \$94,620

2021/22 100% normal tax on the taxable assessed value of \$102,505

2022/23 100% normal tax on the taxable assessed value of \$110,390

2023/24 100% normal tax on the taxable assessed value of \$118,275

2024/25 100% normal tax on the taxable assessed value of \$126,160

2025/26 100% normal tax on the taxable assessed value of \$134,045

2026/27 100% normal tax on the taxable assessed value of \$141,930

2027/28 100% normal tax on the taxable assessed value of \$149,815

2028/29 and beyond 100% normal tax on the full assessed value of \$157,700