



Town Of Islip Industrial Development Agency Benefit Explanation Sheet



Prepared For: Macy Estates LLC

Item Number: 037918

Tax Years	Non-Abated	Abated	Savings
2016 / 2017	136,492.50	91,832.15	44,660.35
2017 / 2018	136,492.50	96,298.19	40,194.31
2018 / 2019	136,492.50	100,764.22	35,728.28
2019 / 2020	136,492.50	105,230.26	31,262.24
2020 / 2021	136,492.50	109,696.29	26,796.21
2021 / 2022	136,492.50	114,162.33	22,330.17
2022 / 2023	136,492.50	118,628.36	17,864.14
2023 / 2024	136,492.50	123,094.40	13,398.10
2024 / 2025	136,492.50	127,560.43	8,932.07
2025 / 2026	136,492.50	132,026.47	4,466.03
TOTALS:	\$1,364,925.00	\$1,119,293.10	\$245,631.90

Based on a tentative assessment of 375,000 and the current tax rate of \$363.98 per thousand.

Abatement: 50% for year 1 declining by 5% per year for 10 years.