



Town Of Islip Industrial Development Agency Benefit Explanation Sheet



Prepared For: Northrock Industries

Item Number: 060666

| Tax Years | Non-Abated | Abated | Savings |
|----------------|---------------------|---------------------|---------------------|
| 2016 / 2017 | 58,870.77 | 29,435.39 | 29,435.38 |
| 2017 / 2018 | 58,870.77 | 32,378.93 | 26,491.84 |
| 2018 / 2019 | 58,870.77 | 35,322.46 | 23,548.31 |
| 2019 / 2020 | 58,870.77 | 38,266.00 | 20,604.77 |
| 2020 / 2021 | 58,870.77 | 41,209.54 | 17,661.23 |
| 2021 / 2022 | 58,870.77 | 44,153.08 | 14,717.69 |
| 2022 / 2023 | 58,870.77 | 47,096.62 | 11,774.15 |
| 2023 / 2024 | 58,870.77 | 50,040.16 | 8,830.61 |
| 2024 / 2025 | 58,870.77 | 52,983.70 | 5,887.07 |
| 2025 / 2026 | 58,870.77 | 55,927.23 | 2,943.54 |
| TOTALS: | \$588,707.70 | \$426,813.11 | \$161,894.59 |

Based on a tentative assessment of 232,700 and the current tax rate of \$252.99 per thousand.

Abatement: 100% for year 1 declining by 10% per year for 10 years.