PILOT for Jetson realty Corp / Plastirun Corp (70 Emjay Blvd., Brentwood, NY)

Formula: 10-year abatement starting at 50% decreasing 5% annually

Year 1 - 100% normal tax on the taxable assessed value of $293,000
Year 2 - 100% normal tax on the taxable assessed value of $322,300
Year 3 - 100% normal tax on the taxable assessed value of $351,600
Year 4 - 100% normal tax on the taxable assessed value of $380,900
Year 5 - 100% normal tax on the taxable assessed value of $410,200
Year 6 - 100% normal tax on the taxable assessed value of $439,500
Year 7 - 100% normal tax on the taxable assessed value of $468,800
Year 8 - 100% normal tax on the taxable assessed value of $498,100
Year 9 - 100% normal tax on the taxable assessed value of $527,400
Year 10 - 100% normal tax on the taxable assessed value of $556,700
Year 11 - and beyond 100% normal tax on the full assessed value of $586,000