



Town of Islip Industrial Development Agency Benefit Explanation Sheet



Prepared for : Sartorius

Item Number: 488176

Tax Years	Non-Abated	Abated	Savings
2013 / 2014	\$461,788.25	\$138,944.29	\$322,843.96 —
2014 / 2015	461,788.25	171,228.68	290,559.57
2015 / 2016	461,788.25	203,513.08	258,275.17 —
2016 / 2017	461,788.25	235,797.48	225,990.77
2017 / 2018	461,788.25	268,081.87	193,706.38 —
2018 / 2019	461,788.25	300,366.27	161,421.98
2019 / 2020	461,788.25	332,650.67	129,137.58 —
2020 / 2021	461,788.25	364,935.06	96,853.19
2021 / 2022	461,788.25	397,219.46	64,568.79 —
2022 / 2023	461,788.25	429,503.85	32,284.40
Total :	\$4,617,882.50	\$2,842,240.71	\$1,775,641.79

Based on a tentative assessment of 1,925,000 and the current tax rate of \$239.89 per thousand.

Abatement: 100% for year 1 declining by 10% per year for 10 years.

15 year deal for 40,000 of the total (240,000)
Total value estimated at \$460,000 (approx.)

1,775,641.79
 322,843.96
 258,275.17
 193,706.38
 129,137.58
 64,568.79
 +
 2,744,173.67

$2,744,173.67 \times 16.66\% \left(\frac{40}{240}\right) =$
 \$457,179.33