PILOT for Smart USA Inc. (1440 5th Ave., Bay Shore, NY 11706)

Formula: 10-year abatement starting at 50% decreasing 5% annually

Tax Year

2018/19 100% normal tax on the taxable assessed value of \$167,500
2019/20 100% normal tax on the taxable assessed value of \$184,250
2020/21 100% normal tax on the taxable assessed value of \$201,000
2021/22 100% normal tax on the taxable assessed value of \$217,750
2022/23 100% normal tax on the taxable assessed value of \$234,500
2023/24 100% normal tax on the taxable assessed value of \$251,250
2024/25 100% normal tax on the taxable assessed value of \$268,000
2025/26 100% normal tax on the taxable assessed value of \$284,750
2026/27 100% normal tax on the taxable assessed value of \$301,500
2027/28 100% normal tax on the taxable assessed value of \$318,250
2028/29 and beyond 100% normal tax on the full assessed value of \$335,000