



NYS BOARD OF REAL PROPERTY SERVICES

RP-412-a (1/95)

INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

2. OCCUPANT (IF OTHER THAN IDA)
(If more than one occupant attach separate listing)

Name Town of Islip Industrial Development Agency
Street 40 Nassau Avenue
City Islip 11751
Telephone no. Day (631) 224-5488
Evening ()
Contact William G. Mannix
Title Executive Director

Name Summit Manufacturing LLC
Street 59 Spence Street
City Bay Shore 11706
Telephone no. Day [REDACTED]
Evening ()
Contact Louis Marinello
Title President

3. DESCRIPTION OF PARCEL

- a. Assessment roll description (tax map no./roll year) 0500-200.00-02.00-64.001
b. Street address 59 Spence Street
c. City, Town or Village Islip
d. School District Brentwood
e. County Suffolk
f. Current assessment \$
g. Deed to IDA (date recorded; liber and page) N/A - see #5e

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

- a. Brief description (include property use) a manufacturing and distribution space for its business in the designing, engineering and manufacturing of advertising displays and related products and services
b. Type of construction unavailable
c. Square footage app. 106,000 sq ft
d. Total cost N/A
e. Date construction commenced unavailable
f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA) 11-30-2021

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

- a. Formula for payment see attached PILOT Agreement

- b. Projected expiration date of agreement 11-30-2021

c. Municipal corporations to which payments will be made

	Yes	No
County <u>Suffolk</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City <u>Islip</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Village _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
School District <u>Brentwood</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

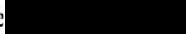
d. Person or entity responsible for payment

Name Louis Marinello
 Title President
 Address 59 Spence Street
Bay Shore 11706

e. Is the IDA the owner of the property? Yes/No (circle one)

If "No" identify owner and explain IDA rights or interest in an attached statement. The IDA has a leasehold interest in the property pursuant to a Company Lease Agreement, dated as of September 1,

2015, a memo of Co Lease has been submitted for recording, Liber & Page unavailable.

Telephone 

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

If yes, list the statutory exemption reference and assessment roll year on which granted: exemption _____ assessment roll year _____

7. A copy of this application, including all attachments, has been mailed or delivered on 10/12/15 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, William G. Mannix, Executive Director of
 Name Title
Town of Islip Industrial Development Agency hereby certify that the information
 Organization

on this application and accompanying papers constitutes a true statement of facts.

October 7, 2015
Date


Signature

FOR USE BY ASSESSOR

1. Date application filed _____

2. Applicable taxable status date _____

3a. Agreement (or extract) date _____

3b. Projected exemption expiration (year) _____

4. Assessed valuation of parcel in first year of exemption \$ _____

5. Special assessments and special ad valorem levies for which the parcel is liable:

Date

Assessor's signature