PILOT for Summit Mfg. (59 Spence St., Bay Shore, NY)
Formula: 10-year abatement starting at 50% increasing 5% annually

Tax Year
2016/17  100% normal tax on the taxable assessed value of $358,850
2017/18  100% normal tax on the taxable assessed value of $394,735
2018/19  100% normal tax on the taxable assessed value of $430,620
2019/20  100% normal tax on the taxable assessed value of $466,505
2020/21  100% normal tax on the taxable assessed value of $502,390
2021/22  100% normal tax on the taxable assessed value of $538,275
2022/23  100% normal tax on the taxable assessed value of $574,160
2023/24  100% normal tax on the taxable assessed value of $610,045
2024/25  100% normal tax on the taxable assessed value of $645,930
2025/26  100% normal tax on the taxable assessed value of $681,815
2026/27  100% normal tax on the taxable assessed value of $717,700