

EXHIBIT C

PILOT Schedule

Schedule for Payments-In-Lieu-of-Taxes: Town of Islip, (including any existing incorporated village and any village which may be incorporated after the date hereof, within which the Phase I Facility is wholly or partially located), Central Islip School District, Suffolk County and Appropriate Special Districts

Tax Rate will be fixed at current rate for 2018/2019 Tax Year throughout the term of the PILOT

<u>Year</u>	<u>PILOT Payment</u>
1	\$50,000 prorated based on PILOT commencement date
2	\$50,000
3	\$50,000
4	\$50,000
5	\$50,000
6	100% Tax on the Full Assessed Value (“AV”) of the Land, 0% Tax on the buildings, structures and Improvements.
7	100% Tax on the AV of the Land, 0% Tax on the buildings, structures and Improvements.
8	100% Tax on the AV of the Land, 0% Tax on the buildings, structures and Improvements.
9	100% Tax on the AV of the Land, 0% Tax on the buildings, structures and Improvements.
10	100% Tax on the AV of the Land, 0% Tax on the buildings, structures and Improvements.
11	100% Tax on the AV of the Land, 0% Tax on the buildings, structures and Improvements.
12	100% Tax on the AV of the Land, 10% Tax on the buildings, structures and Improvements.
13	100% Tax on the AV of the Land, 20% Tax on the buildings, structures and Improvements.
14	100% Tax on the AV of the Land, 30% Tax on the buildings, structures and Improvements.
15	100% Tax on the AV of the Land, 40% Tax on the buildings, structures and Improvements.
16	100% Tax on the AV of the Land, 50% Tax on the buildings, structures and Improvements.

- 17 100% Tax on the AV of the Land, 60% Tax on the buildings, structures and Improvements.
- 18 100% Tax on the AV of the Land, 70% Tax on the buildings, structures and Improvements.
- 19 100% Tax on the AV of the Land, 80% Tax on the buildings, structures and Improvements.
- 20 100% Tax on the AV of the Land, 90% Tax on the buildings, structures and Improvements.
- 21 Full Taxation