PILOT for BDG Bay Shore LLC / Tensator Inc. (260 Spur Dr. S, Bay Shore, NY)

Formula: 10-year abatement starting at 50% decreasing 5% annually

Year 1 - 100% normal tax on the taxable assessed value of $311,750
Year 2 - 100% normal tax on the taxable assessed value of $342,925
Year 3 - 100% normal tax on the taxable assessed value of $374,100
Year 4 - 100% normal tax on the taxable assessed value of $405,275
Year 5 - 100% normal tax on the taxable assessed value of $436,450
Year 6 - 100% normal tax on the taxable assessed value of $467,625
Year 7 - 100% normal tax on the taxable assessed value of $498,800
Year 8 - 100% normal tax on the taxable assessed value of $529,975
Year 9 - 100% normal tax on the taxable assessed value of $561,150
Year 10 - 100% normal tax on the taxable assessed value of $592,325
Year 11 - and beyond 100% normal tax on the full assessed value of $623,500