

PILOT for BDG Bay Shore LLC / Tensator Inc. (260 Spur Dr. S, Bay Shore, NY)

Formula: 10-year abatement starting at 50% decreasing 5% annually

Year 1 - 100% normal tax on the taxable assessed value of \$311,750

Year 2 - 100% normal tax on the taxable assessed value of \$342,925

Year 3 - 100% normal tax on the taxable assessed value of \$374,100

Year 4 - 100% normal tax on the taxable assessed value of \$405,275

Year 5 - 100% normal tax on the taxable assessed value of \$436,450

Year 6 - 100% normal tax on the taxable assessed value of \$467,625

Year 7 - 100% normal tax on the taxable assessed value of \$498,800

Year 8 - 100% normal tax on the taxable assessed value of \$529,975

Year 9 - 100% normal tax on the taxable assessed value of \$561,150

Year 10 - 100% normal tax on the taxable assessed value of \$592,325

Year 11 - and beyond 100% normal tax on the full assessed value of \$623,500