

April 9, 2008

Whereas, the Public Authorities Accountability Act of 2005 (Chapter 766 of the Laws of the State of New York) requires all public authorities subject to the act to adopt a Property Disposition Policy, and

Whereas, The Town of Islip Industrial Development Agency is subject to the requirements of the Public Authorities Accountability Act, now therefore on a motion of _____, and seconded by _____, be it

Resolved, that the Town of Islip Industrial Development Agency hereby adopts the Property Disposition Policy attached hereto and in accordance with the requirements of the Public Authorities Accountability Act of 2005.