

Business Legal Name: _____ Business Contact Name: _____
 Business Address: _____
 Business Contact Phone Number: _____ Tax ID Number: _____
 Business Contact Name and Email Address: _____ Website: _____
 Legal Structure: C-Corp. S-Corp LLC.

General Partnership Limited Partnership Sole Proprietorship
 Date business was established: _____ Employment: Current FT: __ PT: __ At year 3: FT: __ PT: __

Description of Business: _____

Is the business (check all that apply) MBE WBE Veteran Owned N/A

Business Schedule of Long-Term Debts

<i>Lender Name</i>	<i>Original Amount</i>	<i>Current Loan Balance</i>	<i>Monthly Payment</i>
Total			

B: Loan Highlights:

COVID-19 Loan Request Amount: \$ _____

Description of how funds are to be used: _____

Assets pledged as collateral: All Business Assets Other: _____

C: Personal/Guarantor(s) Information:

1. Name: _____ D.O.B. _____ U.S. Citizen: Yes No

Home Address: _____
 Email: _____ Phone Number: _____ Cell Number: _____

% of Ownership: _____ Title: _____ Length as Owner: _____

2. Name: _____ D.O.B. _____ U.S. Citizen: Yes No

Home Address: _____
 Email: _____ Phone Number: _____ Cell Number: _____

% of Ownership: _____ Title: _____ Length as Owner: _____

D: Primary Lender Information

Bank/Lending Institution: _____ Title: _____
 Bank Contact Name: _____ Email Address: _____
 Phone Number: _____

E: Attorney Information

Firm Name: _____
Phone Number: _____

Contact Name: _____
Email Address: _____

F: Insurance Agent

Agency Name: _____
Phone Number: _____

Contact Name: _____
Email Address: _____

G: Narrative

Please demonstrate the need for the loan funds. Include how long your business was shut down for and how these funds will be used if awarded as well. We would like for you to also describe your business's ties to the community.

H: Miscellaneous:

- Yes No Is the Company or its principals presently the subject of any litigation, or is any litigation threatened, which would have a material adverse effect on the Company’s financial condition?
- Yes No Has the Company or its principals ever settled a debt with a lending institution for less than the full amount outstanding?
- Yes No Has the company, its affiliates or its principals ever filed bankruptcy, a creditor’s rights or receivership proceeding, or sought protection from creditors?
- Yes No Is the Company or its principal’s delinquent on property, personal, and/or employment taxes?
- Yes No Has the Company or its principals ever been convicted of any felony or misdemeanor, other than a minor traffic violation, or are any charges pending?
- Yes No Has the Company, its affiliates or its principals, been cited for a violation of federal, State or local laws or regulations with respect to labor practices, hazardous wastes, environmental pollution or operating practices?
- Yes No Are there any outstanding judgments or lien pending against the Company, its affiliates or its principals other than liens in the normal course of business? Amount: \$ _____
- Yes No Has the company or principal(s) ever been issued an injunction, been imposed civil penalties or fines? been accused of false or misleading statements, or been the subject of a proceeding or had any allegations made against them, by any federal, state, local agency or authority including but not limited to the SEC, FCC, FDA, or OSHA? If yes, please attach a written explanation to this application.

I: Required Financial and Business Information: Attach

- Business Plan or brief description and history of the business.
- Two most recent Business Federal Tax Return including all schedules. If 2019 tax return is not available, provide 2018 Federal Tax Return and 2019 internally prepared year-end financial statements and balance sheets.
- Interim profit/loss statement and balance sheet.
- Most recent owners/guarantors tax returns for individuals owning 20% or greater of business.
- Personal Financial Statement on each guarantor owning 20% or greater of business.
- Federal Regulations acknowledgement form
- Other financial information may be required.
- If a corporation, please provide: certificate of incorporation, bylaws and borrowing resolution.
- If an LLC, please provide: articles of organization, operating agreement, and borrowing resolution.

J: Acknowledgment, Authorization and Signatures:

Acknowledgment: The Applicant/I acknowledge that the Town of Islip Industrial Development Agency is subject to New York State’s Freedom of Information Law (FOIL) and the New York Open Meetings Law as codified pursuant to the New York Public Officers Law. Applicant/I understand that all information and records related to this application are potentially subject to disclosure under FOIL subject to limited statutory exclusions.

Authorization: I hereby authorize the TOIIDA and or its affiliates to request , verify and review all data you require about the company and its principals/guarantors, including but not limited to, credit reports and/or background information obtained from your bank (as identified on this application) third-party service providers/agencies, now and for all future reviews of this application and/or for collection of loan. I authorize you to give credit and/or background information obtained about me and the company to others, for the purpose of evaluating my application. Applicant acknowledges that all the information in this application and other materials furnished by the company for your review is true and accurate and that there are currently no material adverse changes which may affect said information.

Borrowers Acknowledgment and Signatures: I have read the foregoing application and the attachments and know the contents thereof, and hereby represent, including but not limited to, and otherwise agree that I am aware of and will comply with federal statutory and regulatory requirements that apply to activities carried out with anticipated loan proceeds.

All persons with ownership interest must provide a personal guarantee.

Upfront Cost Requirements: Applicants understand that the personal credit report and business credit report costs remitted with this application are non-refundable.

Authorized Signer	Title	Date
Personal Guarantor #1	Title	Date
Personal Guarantor #2	Title	Date